

NASEMSO  
Treasurer's Report  
As of October 31, 2013

We are pleased to present the Financial Statements for period ending September 30, 2013. Year to date revenue exceeds average budget expectations in most revenue categories. Operational expenses are tracking at budget. Contract expenses are tracking higher than average due to timing of contract period of performance ending dates in September.

Balance Sheet & Statement of Activities

- Balance sheet activity reflects \$ 347,281 in cash at TD Bank; Accounts Receivable of \$ 145,091 in CAP Project Revenue, and \$516,520 in Investments. Accounts Payable of \$ 39,467 is mostly outstanding labor invoices for CAP projects.
- Total Revenue as of October \$ 660,784. Expenses totaled \$ 536,903. Net income is \$123,881 year to date.
- Investment income fiscal year to date has yielded \$ 1,838 in dividends and \$ 26,048 unrealized gains on investments.

Prepared by  
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