

NASEMSO
Treasurer's Report
As of December 31, 2013

We are pleased to present the Financial Statements for period ending December 31, 2013.

Balance Sheet & Statement of Activities

- Year to date revenue \$ 838,159 include dues payments from 46 out of 56 states and territories.
- Operational expenses are tracking close to budget. Contract expenses are tracking higher than average due to timing of contracts periods of performance but are in line with expenses and provide for the majority of the healthy net income of \$ 138,219.42.
- Investment income fiscal year to date has yielded \$ 16,516.15 in dividends and \$ 20,816.16 in overall unrealized gains on investments.
- To date, \$34,402 of budgeted \$65,000 Annual Meeting expenses have been processed, with the balance expected to be posted next month.
- Current fund balance at December 31, 2013 is \$1,006,744.
- Balance sheet activity reflects \$ 431,576.80 in cash at TD Bank; Accounts Receivable of \$ 48,421.90 and Investments of \$ 525,745.60. Investments are up from the prior month, due to a combination of year-end dividends and monthly unrealized gains/losses.

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