

NASEMSO

Treasurer's Report

As of August 31, 2013



We are pleased to present the Financial Statements for period ending August 31, 2013. This month's revenue was received for membership categories and Annual Meeting and Sponsorships, primarily. All revenues and expenses are within budget targets.

Balance Sheet & Statement of Activities

- Net Assets are \$870,358.32, which includes \$326,177.65 in cash on hand at TD Bank and \$494,123.65 in investment funds. Accounts Receivable is \$49,057.02 for CAPS Projects.
- Operating income is \$214,508, of which \$118,203 is CAPS Projects, \$43,420 for Annual Meeting Registrations, \$10,725 for Exhibit and the balance in Membership Dues.
- Investment income fiscal year to date has yielded \$852 in dividends and \$3,203 unrealized gains on investments.
- Year-to-date Operating Expenses are \$219,819, of which \$176,367 is for CAPS Projects.
- Net income as of August 31, 2013 is \$1,256, which includes investment income.

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